

**To: MCCMC Pension & OPEB Reform Committee**

**From: Larry Chu**

**Date: May 20, 2011**

**RE: Summary of Business Items for May 23, 2011 Meeting**

**1. Pension benefit data**

The summary data for the last remaining cities/towns has been submitted and compiled into the spreadsheet.

**2. Other Post Employment Benefit data**

The summary data from the GASB 45 information still needs to be compiled for Belvedere, Tiburon, Fairfax, Ross, the County of Marin, MMWD, and the Novato Sanitary District. Dan Schwarz, the MMA representative, will follow up with the manager or executive officers of these agencies.

**3. Toolkit of actions**

No additional modifications are needed to the toolkit. However, some clarification is still needed on the financial impact associated with the Post-Employment Survivor Allowance if offered as a Class 1 benefit. In addition, CalPERS recently changed the actuarial tables and the new numbers have to be incorporated into the report.

**4. Discussion of Policy Issues**

John Telischak, Emmett O'Donnell, and Alexandra Cock have made the revisions to the sample resolution based on the feedback of the Committee at the April 25<sup>th</sup> meeting.

The Committee may want to review and discuss any additional modifications before presenting to the MCCMC at its monthly meeting on May 25<sup>th</sup>.

**5. Draft of Report to the MCCMC**

All the comments submitted for the toolkit portion of the report by committee members, staff, and the public have been incorporated into the draft.

Since there was extensive discussion on the legal remedies at the April 25<sup>th</sup> meeting, the Committee should review the proposed language in the report for this section. Dan Schwarz has also provided a summary of four significant cases. This can be added into the Appendix.

A draft of the Next Steps has been completed. Any comments and changes to this section of the report and what is being proposed will be discussed.

## **6. Schedule next meeting**

The next meeting will be 6/26. Since the Larkspur council chambers is not available, the meeting place will be determined.